

**RIVER OAKS HOMEOWNERS ASSOCIATION PROJECTED OPERATING BUDGET
FOR THE YEAR JANUARY 1, 2023 THROUGH DECEMBER 31, 2023 (CASH BASIS)**

OPERATING PROJECTIONS	TOTAL
RECEIPTS	
ASSESSMENT RECEIPTS (169 Lots at 330)	\$ 55,770.00
INTEREST INCOME	
COUNTY PAST INCOME	\$ 27,000.00
TOTAL RECEIPTS	\$ 82,770.00
EXPENDITURES	
ADMINISTRATIVE EXPENSES	
MANAGEMENT FEES	\$ 12,000.00
MANAGEMENT EXPENSES	\$ 250.00
LEGAL FEES	\$ 7,000.00
FILING FEES	\$ 500.00
ANNUAL MEETINGS	\$ 300.00
INSURANCE	\$ 4,000.00
ANNUAL ONLINE EXPENSES	\$ 900.00
DIRECT EXPENDITURES	
LAKE MAINTENANCE	\$ 3,000.00
FOUNTAIN MAINTAINENCE	\$ 500.00
TREE TRIMMING	\$ 1,000.00
WEED CONTROL	\$ 1,000.00
MULCH AND FERTILIZER	\$ -
ELECTRICITY	\$ 2,400.00
MISCELLANEOUS	\$ 6,000.00
TOTAL EXPENDITURES	\$ 38,850.00
TOTAL RECEIPTS OVER<UNDER> EXPENDITURES	\$ 43,920.00
	\$ -
TRANSFER TO RESERVE FUND	\$ (82,770.00)
TRANSFER FROM PRIOR MANAGEMENT COMPANY	\$ -
NET CHANGE IN CASH	\$ (38,850.00)
PROJECTED CASH ON HAND AT BEGINNING OF YEAR	\$ 54,905.19
PROJECTED CASH AT END OF YEAR	\$ 16,055.19
RESERVE PROJECTIONS	
RECEIPTS	
TRANSFER FROM OPERATING ACCOUNT	\$ 82,770.00
INTEREST INCOME	\$ -
TOTAL RECEIPTS	\$ 82,770.00
EXPENDITURES	
POTENITAL PROJECT EXPENSES	
STORMWATER/LAKES	\$ 57,500.00
SIGN REPLACEMENT	\$ -
TOTAL EXPENDITURES	\$ 57,500.00
TOTAL RECEIPTS OVER<UNDER> EXPENDITURES	\$ 25,270.00
NET CHANGE IN CASH	\$ 25,270.00
CASH ON HAND AT BEGINNING OF MONTH	\$ 17,366.43
PROJECTED CASH AT END OF MONTH	\$ 42,636.43