

RIVER OAKS HOMEOWNERS ASSOCIATION APPROVED
BUDGET FOR JANUARY 2024 THROUGH DECEMBER 31, 2024

OPERATING PROJECTIONS	TOTAL
RECEIPTS	
ASSESSMENT RECEIPTS (170 Lots at 330)	\$ 56,100.00
ASSESSMENT INCREASE FOR REPLACEMENT AT \$30 PER PROPERTY	\$ 5,100.00
TOTAL RECEIPTS	\$ 61,200.00
EXPENDITURES	
ADMINISTRATIVE EXPENSES	
MANAGEMENT FEES	\$ 9,000.00
MANAGEMENT EXPENSES	\$ 700.00
LEGAL FEES	\$ 2,000.00
FILING FEES	\$ 400.00
ANNUAL MEETINGS	\$ -
INSURANCE	\$ 4,500.00
ANNUAL ONLINE EXPENSES	\$ 1,200.00
DIRECT EXPENDITURES	
LAKE MAINTENANCE	\$ 7,200.00
FOUNTAIN MAINTAINENCE	\$ 1,000.00
TREE TRIMMING	\$ 600.00
WEED CONTROL	\$ 400.00
MULCH AND FERTILIZER	\$ -
ELECTRICITY	\$ 2,400.00
MISCELLANEOUS	\$ 1,800.00
TOTAL EXPENDITURES	\$ 31,200.00
TOTAL RECEIPTS OVER<UNDER> EXPENDITURES	\$ 30,000.00
TRANSFER TO/FROM RESERVE FUND	\$ (30,000.00)
TRANSFER FROM PRIOR MANAGEMENT COMPANY	\$ -
NET CHANGE IN CASH	\$ -

RESERVE PROJECTIONS	
RECEIPTS	
TRANSFER FROM OPERATING ACCOUNT	\$ 30,000.00
INTEREST INCOME	\$ -
TOTAL RECEIPTS	\$ 30,000.00
EXPENDITURES	
<i>APPROVED PROJECT EXPENSES</i>	
LAKE FOUNTAINS AND IRRIGATION	\$ 12,500.00
ELECTRICAL UPDATE FROM STORM SAMAGE	\$ 5,000.00
LAKE SHORELINE EROSION REMEDIATION	\$ 45,000.00
TOTAL EXPENDITURES	\$ 62,500.00
TOTAL RECEIPTS OVER<UNDER> EXPENDITURES	\$ (32,500.00)